

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION OF
KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY**

RESOLVED, THAT THE APPROPRIATION FOR KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY FOR THE FISCAL YEAR 2007-2008 GENERAL EDUCATION FUND IS PROPOSED AS FOLLOWS:

	ACTUAL 2006-2007	REVISED 2007-2008	FINAL 2007-2008
REVENUES:			
Local	14,624,899	14,963,030	15,434,589
State	3,375,380	2,713,653	2,592,511
Federal	3,676,681	5,477,371	5,515,472
Other Sources	4,104,266	3,036,865	3,066,093
Total Revenue	25,781,226	26,190,919	26,608,665
EXPENDITURES:			
Instruction:			
Basic Programs	401,372	395,814	425,314
Added Needs	228,686	263,515	-
Adult and Continuing Education			
Support Services:			
Pupil	27,939	-	
Instructional staff	3,161,227	4,071,540	4,074,605
General Administration	430,745	430,964	421,837
School Administration			
Business	289,273	276,934	280,600
Operations and Maintenance	439,217	528,722	509,651
Transportation			
Central	4,904,625	3,771,521	3,871,818
Other Support Services			
Community Services	3,791,867	4,544,219	4,671,947
Other Financing Uses	11,639,794	11,825,794	12,081,436
Total Expenditures	25,314,745	26,109,023	26,337,208
Revenues over Expenses	466,481	81,896	271,457
FUND BALANCE, July 1	3,072,004	3,538,486	3,538,486
FUND BALANCE- JUNE 30	3,538,485	3,620,382	3,809,943
DESIGNATED FUND BALANCE - RTSI	161,634	183,194	183,194
UNDESIGNATED FUND BALANCE	3,376,851	3,437,188	3,626,749