

Calculation Worksheet- Kalamazoo RESA

Voluntary Short Term Disability



You may elect coverage in \$100 increments, up to a maximum benefit of \$1,200, not to exceed 60% of your Pre-disability earnings (rounded to the next lower \$100).

Follow the steps below to calculate your maximum weekly benefit amount and your approximate monthly premium taken through payroll deduction.

Calculate your Short-Term Disability Premium:		
1.	Write down your annual salary on Line 1.	Line 1: _____
2.	Divide the number on Line 1 by 52 . This is your weekly salary.	Line 2: _____
3.	Multiply Line 2 by 0.60 . This is your maximum weekly benefit. <i>*If this number is greater than \$1,200, use \$1,200 and write on Line 3.</i>	Line 3: _____
4.	Write down your weekly benefit you wish to elect, in \$100 increments, not to exceed the lesser of Line 3 or \$1,200.	Line 4: _____
5.	Multiply the number on Line 4 by the rate of .0764 and write on Line 5. This represents your monthly Short-Term Disability cost .	Line 5: _____

Weekly Benefit	Cost Per Month
\$1,200	\$91.68
\$1,100	\$84.04
\$1,000	\$76.40
\$900	\$68.76
\$800	\$61.12
\$700	\$53.48
\$600	\$45.84
\$500	\$38.20
\$400	\$30.56
\$300	\$22.92
\$200	\$15.28
\$100	\$7.64