

Calculation Worksheet– Kalamazoo RESA

Supplemental Life and AD&D Insurance



Employee and Spouse Supplemental Life/AD&D Rates

Employee (Spouses rate based on Employee's Age)	Rate per \$1,000
29 and younger	\$0.084
30-34	\$0.101
35 – 39	\$0.137
40 – 44	\$0.189
45 – 49	\$0.293
50 – 54	\$0.457
55 – 59	\$0.694
60-64	\$1.075
65-69	\$1.285
70 and older	\$2.075

Child Supplemental Life/AD&D

Option 1 (\$2500): \$0.54 per month

Option 2 (\$5000): \$1.08 per month

Option 3 (7500): \$1.61 per month

Option 4 (10000): \$2.15 per month

Calculate your Premium:

- Write the amount of Employee Supplemental Life and AD&D coverage you elected. Line 1: _____
- Take the number in Line 1; divide by 1,000. Line 2: _____
- Select your rate from the table and enter on Line 3. Line 3: _____
- Multiply the numbers on Line 2 and Line 3. This represents your **monthly cost**. Line 4: _____

Repeat steps 1– 4 for the Spouse Supplemental Life and AD&D coverage.