

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY  
2014-2015 FINAL GENERAL EDUCATION FUND BUDGET**

RESOLVED, that this resolution shall be the appropriations of Kalamazoo Regional Educational Service Agency for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenues received by Kalamazoo Regional Educational Service Agency; and includes a \$200,000 transfer to the Capital Projects Fund.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL EDUCATION FUND of the Kalamazoo Regional Educational Service Agency for fiscal year 2014-2015 is as follows:

	ACTUAL 2013-14	ORIGINAL 2014-15	REVISED 2014-15	FINAL 2014-15
<b>REVENUES:</b>				
Local	15,031,631	15,278,085	15,608,506	16,047,286
State	8,199,826	8,166,996	13,889,807	14,099,408
Federal	6,696,920	7,852,489	7,691,299	7,666,443
Other Sources	3,999,119	4,518,625	5,060,811	5,058,695
<b>Total Revenue</b>	<b>33,927,496</b>	<b>35,816,196</b>	<b>42,250,423</b>	<b>42,871,832</b>

BE IT FURTHER RESOLVED, that \$42,855,692 of the total available to appropriate in the GENERAL EDUCATION FUND is hereby appropriated in the amounts and for the purpose set forth below:

<b>Instruction:</b>				
Basic Programs	3,434,228	3,937,002	4,056,462	3,986,773
Added Needs	60,581	46,391	162,426	274,836
<b>Support Services:</b>				
Pupil	1,014,667	1,157,255	1,233,126	1,233,780
Instructional staff	3,377,139	3,848,165	4,554,615	4,626,079
General Administration	423,572	432,425	457,637	477,637
School Administration	285,285	382,302	304,985	339,242
Business	870,380	1,102,490	986,367	977,275
Operations and Maintenance	727,901	1,136,005	1,244,678	910,295
Transportation	543,401	573,765	659,589	718,622
Central	4,017,048	4,002,020	5,104,800	5,216,866
Other Support Services	-	-	-	-
Community Services	3,508,668	4,405,014	4,181,762	4,451,188
Other Financing Uses	15,003,799	14,890,014	19,322,722	19,643,100
<b>Total Expenditures</b>	<b>33,266,669</b>	<b>35,912,848</b>	<b>42,269,169</b>	<b>42,855,692</b>
<b>Revenues over Expenses</b>	<b>660,827</b>	<b>(96,652)</b>	<b>(18,746)</b>	<b>16,139</b>
<b>FUND BALANCE - July 1</b>	<b>4,905,688</b>	<b>4,828,109</b>	<b>5,566,515</b>	<b>5,566,515</b>
<b>FUND BALANCE - JUNE 30</b>	<b>5,566,515</b>	<b>4,731,457</b>	<b>5,547,769</b>	<b>5,582,654</b>
<b>ASSIGNED FUND BALANCE - RTSI</b>	<b>230,339</b>	<b>225,151</b>	<b>247,548</b>	<b>250,403</b>
<b>UNASSIGNED FUND BALANCE</b>	<b>5,336,176</b>	<b>4,506,306</b>	<b>5,300,221</b>	<b>5,332,252</b>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision on the execution of the budgets adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. (Resolution effective 6/11/2015)

Note: The General Education tax levy for 2014 is proposed to be 0.1446 mills and the Regional Enhancement tax levy for 2014 is proposed to be 1.5000 mills. These millages will be levied on all properties.